



**CARMEL AREA WASTEWATER DISTRICT**  
**Pension & Investment Long Term Investments**  
**STANDING COMMITTEE MEETING MINUTES**  
**9:00 a.m. Tuesday, July 15, 2025**

**Via teleconference and in-person**

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**CALL TO ORDER - ROLL CALL:**

The meeting was called to order at 9:07 a.m.

**Present:** Director Siegfried and Director Urquhart

*\*Signifies Virtual Attendance*

**Other Attendees:**

Barbara Buikema, General Manager  
Kevin Young, Water System Analyst  
\*Chuck Elise, Osborne Partners Capital\*

**Absent:** None

- Appearances/Public Comments:** *Anyone wishing to address the Committee on a matter not appearing on the agenda may do so now. Public comment shall be limited to 3 minutes per person per topic. No action shall be taken on any item not appearing on the agenda.*
- Agenda Changes:** **Any requests to move an item on the agenda will be considered at this time.**  

*None*
- INFORMATION/DISCUSSION ITEMS:**
  - Review of pension fund
  - Discussion of moving District funds from County

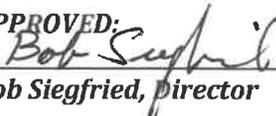
***The Committee adjourned the meeting at 10:43 a.m.***

- ADJOURNMENT:** *The next regular Board meeting will be held at 9:00 a.m., Thursday, July 31, 2025, in person or with a teleconference webinar link. The teleconference webinar is hosted through Zoom and you may receive access by visiting our website homepage, [www.cawd.org](http://www.cawd.org), calling the District office at 831-624-1248 or via email at [downstream@cawd.org](mailto:downstream@cawd.org).*

**AS REPORTED TO:**

  
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**Barbara Buikema, General Manager**

**APPROVED:**

  
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**Bob Siegfried, Director**