

RESOLUTION NUMBER 2024 – 81

AN AMENDED RESOLUTION AUTHORIZING THE GENERAL MANAGER TO SIGN THE INVESTMENT POLICY DOCUMENT AFTER THE LEGAL REVIEW IS COMPLETE WITH NO SUGGESTED CHANGES AND TO PROCEED WITH SIGNING THE OSBORNE CAPITAL INVESTMENT POLICY GUIDELINES DOCUMENT PREPARED IN OCTOBER 2024 FOR THE CARMEL AREA WASTEWATER DISTRICT DEFINED BENEFIT PLAN

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WHEREAS, the Board of Directors was presented with an updated Investment Policy Document for the District Defined Benefit Plan and accepts the changes set forth in said document; and

WHEREAS, the Board of Directors was presented with the CAWD Investment Policy Guidelines by Osborne Capital which serves to work in tandem with the Investment Policy Document and accepts the document as written; and


WHEREAS, the Board understands that the management of the Defined Benefit Plan depends upon having a strong foundational Investment Policy plan.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Carmel Area Wastewater District that it does hereby affirm that it accepts and authorizes signing:

- a) The Investment Policy Document prepared December 2024 (Amended)
The Board of Directors stated that the General Manager May Sign The Investment Policy Document prepared in December 2024 after the legal review is complete if there are no suggested changes.
- b) Osborne Capital Investment Policy Document prepared October 2024

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Carmel Area Wastewater District duly held on December 19, 2024, by the following vote:

AYES: BOARD MEMBERS: PRESIDENT WHITE,
DIRECTORS: COLE, SIEGFRIED, URQUHART
NOES: BOARD MEMBERS:
ABSENT: BOARD MEMBERS: DIRECTOR RACHEL
ABSTAIN: BOARD MEMBERS:



Ken White, President of the Board

ATTEST: Domine Barringer
Domine Barringer, Board Clerk