



CARMEL AREA WASTEWATER DISTRICT

Pension & Investment Long Term Investments

STANDING COMMITTEE MEETING MINUTES

9:30 a.m. Monday, August 24, 2026

Via teleconference and in-person

CALL TO ORDER - ROLL CALL:

The meeting was called to order at 9:40 a.m.

Present: President Siegfried, Director Urquhart

**Signifies Virtual Attendance*

Other Attendees:

Barbara Buikema, General Manager
Kevin Young, Wastewater System Analyst
Chuck Else, Osborne Partners Capital*

Absent:

1. **Appearances/Public Comments:** *Anyone wishing to address the Committee on a matter not appearing on the agenda may do so now. Public comment shall be limited to 3 minutes per person per topic. No action shall be taken on any item not appearing on the agenda.*
2. **Agenda Changes:** **Any requests to move an item on the agenda will be considered at this time.**
3. **INFORMATION/DISCUSSION ITEMS:**
 - *Review Portfolio Review – there was a review of The Quarterly Portfolio Review 7/1/26 – 8/17/26. Over the period review the account increased \$100,981. Ending market value was \$7,588,938. Since account inception the total portfolio net of fees earned 13.65%*
 - *Cost Of Living Adjustment (COLA) review – thee was a discussion of legal and actuarial analysis of awarding a 2% COLA to legacy Carmel Area Wastewater District Pension Plan. Recommendation was to bring to full board in November.*

4. **ADJOURNMENT:** *The next regular Board meeting will be held at 9:00 a.m., Thursday, August 27, 2026, in person or with a teleconference webinar link. The following regular board meeting will occur on Thursday, September 24, 2026. The teleconference webinar is hosted through Zoom and you may receive access by visiting our website homepage, www.cawd.org, calling the District office at 831-624-1248 or via email at downstream@caud.org.*

The Committee adjourned the meeting at 11:44 a.m.

AS REPORTED TO:

Barbara Buikema
Barbara Buikema, General Manager

APPROVED:

Robert Siegfried
Robert Siegfried, President of the Board